## EPCH and China Council for Promotion of International Trade sign Strategic Cooperation Agreement

EPCH Study Tour to China; 25th-28th April, 2015

During IHGF, Spring 2015, a delegation from China had visited India to explore the possibility to expand business opportunities and trade relation between India & China. Various meetings between the visiting delegation and prominent exporters were set up. The Chinese members had also made a presentation on the functioning of China's "YIWU" market place. During the visit, Mr. Pradeep Shetty and other members also invited Executive Director, EPCH, to visit China to develop business between both countries.



Meeting with Mr. Li Yifei, Secretary of Municipal Party Committee of YIWU- (the highest authority in YIWU)

Subsequently, to explore the possibilities of promotion of handicraft exports, Mr. Rakesh Kumar, Executive Director, EPCH and Mr. Dinesh Kumar.then Member COA. EPCH, visited YIWU in China

from 25 - 28 April, 2015. During the study tour, they visited various companies, YIWU International Trade Mart, attended the 10th China Yiwu Cultural Products Trade Fair, met the city leaders, visited the Yiwu Port as well as the Yiwu Bonded Logistics Area. They also met with representatives from China Small Commodities Co. Group Ltd. and representatives of

Bureau of Commerce, International Chamber of Commerce and Yiwu.

A strategic cooperation agreement was signed between EPCH and China Council for the Promotion of International Trade, Zhejiang Yiwu Sub-Council to promote the handicrafts and home categories trade and strengthen the friendship between connected



Director of Bureau of Commerce, YIWU, sign MoU

people in the two countries. Both the parties agreed to establish a long term strategic cooperation relationship; to strengthen the cooperation in exhibitions; organize enterprises to participate in each other's exhibition and International conference; to strengthen trading by making it convenient to import and export; the Chinese counterparts would assist the Indian enterprises to set up Yiwu International Commerce Mall and Yiwu Bonded Logistics Center; to conduct cooperation in investment, design, market development, market research, technology and e-commerce; to promote exchanges and cooperation between small and medium enterprises by organizing bilateral summit and annual meeting alternatively in each other's country; to help each other as far as possible in implementation of projects and in EPCH's plans to set up branches in Yiwu; to provide services for enterprises of both sides to invest and increase trade between China and India.





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